

PREMIUM CALCULATION

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Policy Benefits You Have Chosen

Prepared For: **Scott**
 State: **WA**
 Age: **55** Birthdate:

Prepared For: **Simonne**
 State: **WA**
 Age: **50** Birthdate:

 Partnership Plan **No**
 Gender **Male**
 Underwriting Class **Preferred**
 Facility Daily Benefit **\$140**
 Benefit Period **3 years**
 Pool of Money **\$153,300**
 Home Care Daily Benefit **50%**
 Elimination Period **90 days**
 Inflation Protection **CPI Offer**
 Home Care Pay Option **Monthly**
 Nonforfeiture Option **Contingent**
 Return of Premium **No**
 NY Metro Area **N/A**
 Shared Care **3rd Pool**
 Shared 3rd Pool **\$153,300**
 Couples Discount **Yes**
 Partners Benefit **No**
 MultiLife Discount **No**
 Modal Factor **Annual**

 Partnership Plan **No**
 Gender **Female**
 Underwriting Class **Preferred**
 Facility Daily Benefit **\$140**
 Benefit Period **3 years**
 Pool of Money **\$153,300**
 Home Care Daily Benefit **50%**
 Elimination Period **90 days**
 Inflation Protection **CPI Offer**
 Home Care Pay Option **Monthly**
 Nonforfeiture Option **Contingent**
 Return of Premium **No**
 NY Metro Area **N/A**
 Shared Care **3rd Pool**
 Shared 3rd Pool **\$153,300**
 Couples Discount **Yes**
 Partners Benefit **No**
 MultiLife Discount **No**
 Modal Factor **Annual**

Premium \$1,250.24

Premium \$1,483.98

Total Premium: \$2,734.22

NYL Secure Care from New York Life is a tax-qualified plan with a pooled home and facility care benefit.

There is an informal care benefit for care by family or friends who do not live with the insured.

Benefits are enhanced when a plan of care by a Care Coordinator is followed. The elimination period may be reduced and home care reimbursed monthly rather than daily.

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Cost of Waiting

If you decide that long term care insurance is the right decision to protect your assets and your family's financial future, the best time to buy it is now. By doing this:

You avoid the risk of needing care you will have to pay for yourself.

You avoid the risk of developing a condition that would make you uninsurable later.

You pay lower premiums now, rather than paying higher premiums later.

The tables below show the cost of waiting and buying later, assuming that premiums do not change, you remain insurable, and you buy the coverage shown in this illustration. The Daily Benefit is increased 5% for each year you wait, to cover the increased cost of care over time.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Age at Purchase	Facility Daily Benefit	Premium	Premiums Paid to Age 90	Cost of Waiting
55	\$140	\$1,250	\$43,758	\$0
57	\$154	\$1,464	\$48,323	\$4,565
59	\$170	\$1,736	\$53,830	\$10,072
61	\$188	\$2,070	\$60,028	\$16,270
63	\$207	\$2,466	\$66,583	\$22,824
65	\$228	\$2,999	\$74,964	\$31,206

Client: Simone **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Age at Purchase	Facility Daily Benefit	Premium	Premiums Paid to Age 90	Cost of Waiting
50	\$140	\$1,484	\$59,359	\$0
52	\$154	\$1,726	\$65,584	\$6,225
54	\$170	\$2,015	\$72,541	\$13,181
56	\$188	\$2,380	\$80,915	\$21,556
58	\$207	\$2,861	\$91,550	\$32,191
60	\$228	\$3,476	\$104,278	\$44,919

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New York Life NYL Secure Care

Break-Even Analysis

Some clients considering long term care insurance are concerned that the benefits of coverage may not be worth the cost in premiums paid. This illustration shows how the benefits you receive when you need care compare with the premiums you have paid up to that time.

Specifically the table below shows the number of days of receiving benefits until you have received back all the money you have paid in premiums. At this point you have "broken even" and any further benefits are over and above your cost of insurance.

If you have chosen an inflation protection or benefit increase option, then the table uses your maximum daily benefit at the time you begin to receive benefits, which is higher than your initial daily benefit.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Premium \$1,250.24

Years Premium Paid

Days to Recover Premiums Paid

1	9
5	44
10	87
15	127
20	166
25	204

Client: Simonne **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Premium \$1,483.98

Years Premium Paid

Days to Recover Premiums Paid

1	11
5	53
10	103
15	151
20	197
25	243

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Inflation Protection - 3% Simple

Simple inflation protection provides an automatic annual increase in your policy's Daily Benefit and Lifetime Benefit. The annual increase is 3% of your initial Daily Benefit. This amount is added to your benefit each year.

Long-term care costs have increased in the past, and are likely to continue to increase in the future. Inflation protection increases your benefits to compensate for these increased costs.

Cost increases are compounded over time. That is, the cost increases each year by a percentage of the previous year. Simple inflation protection provides fixed annual increases and thus less protection against increased long-term care costs than does compound inflation protection, at a correspondingly lower premium cost.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	3% Simple	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
55	\$140.00	\$153,300.00	\$1,878.92
58	\$152.60	\$167,097.00	\$1,878.92
61	\$165.20	\$180,894.00	\$1,878.92
64	\$177.80	\$194,691.00	\$1,878.92
67	\$190.40	\$208,488.00	\$1,878.92
70	\$203.00	\$222,285.00	\$1,878.92
73	\$215.60	\$236,082.00	\$1,878.92
76	\$228.20	\$249,879.00	\$1,878.92
79	\$240.80	\$263,676.10	\$1,878.92
82	\$253.40	\$277,473.10	\$1,878.92
85	\$266.00	\$291,270.10	\$1,878.92
88	\$278.60	\$305,067.10	\$1,878.92
91	\$291.20	\$318,864.10	\$1,878.92

Client: Simonne **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	3% Simple	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
50	\$140.00	\$153,300.00	\$2,260.46
53	\$152.60	\$167,097.00	\$2,260.46
56	\$165.20	\$180,894.00	\$2,260.46
59	\$177.80	\$194,691.00	\$2,260.46
62	\$190.40	\$208,488.00	\$2,260.46
65	\$203.00	\$222,285.00	\$2,260.46
68	\$215.60	\$236,082.00	\$2,260.46
71	\$228.20	\$249,879.00	\$2,260.46
74	\$240.80	\$263,676.10	\$2,260.46
77	\$253.40	\$277,473.10	\$2,260.46
80	\$266.00	\$291,270.10	\$2,260.46
83	\$278.60	\$305,067.10	\$2,260.46
86	\$291.20	\$318,864.10	\$2,260.46
89	\$303.80	\$332,661.10	\$2,260.46

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New York Life NYL Secure Care

Inflation Protection - 3% Compound

Compound inflation protection is an automatic annual increase in your policy's Daily Benefit and Lifetime Benefit. The annual increase is 3% of your current Benefit, added to your benefit each year. Increases to Lifetime Benefit may be net of any claims paid.

Long-term care costs have increased in the past, and are expected to increase in the future. Inflation protection increases your benefits to keep up with the increased cost of care.

Cost increases are compounded over time; the increase each year is a percentage of last year's cost. Compound Inflation Protection increases benefits each year by a percentage of the previous year's benefit, and thus is more likely to keep up with long-term care costs, compared to simple annual increases.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	3% Compound	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
55	\$140.00	\$153,300.00	\$2,695.88
58	\$152.98	\$167,515.10	\$2,695.88
61	\$167.17	\$183,048.30	\$2,695.88
64	\$182.67	\$200,021.80	\$2,695.88
67	\$199.61	\$218,569.30	\$2,695.88
70	\$218.12	\$238,836.60	\$2,695.88
73	\$238.34	\$260,983.20	\$2,695.88
76	\$260.44	\$285,183.40	\$2,695.88
79	\$284.59	\$311,627.70	\$2,695.88
82	\$310.98	\$340,524.00	\$2,695.88
85	\$339.82	\$372,099.80	\$2,695.88
88	\$371.33	\$406,603.50	\$2,695.88
91	\$405.76	\$444,306.70	\$2,695.88

Client: Simonne **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	3% Compound	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
50	\$140.00	\$153,300.00	\$3,536.55
53	\$152.98	\$167,515.10	\$3,536.55
56	\$167.17	\$183,048.30	\$3,536.55
59	\$182.67	\$200,021.80	\$3,536.55
62	\$199.61	\$218,569.30	\$3,536.55
65	\$218.12	\$238,836.60	\$3,536.55
68	\$238.34	\$260,983.20	\$3,536.55
71	\$260.44	\$285,183.40	\$3,536.55
74	\$284.59	\$311,627.70	\$3,536.55
77	\$310.98	\$340,524.00	\$3,536.55
80	\$339.82	\$372,099.80	\$3,536.55
83	\$371.33	\$406,603.50	\$3,536.55
86	\$405.76	\$444,306.70	\$3,536.55
89	\$443.38	\$485,505.90	\$3,536.55

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New York Life NYL Secure Care

Inflation Protection - 5% Compound

Compound inflation protection provides an automatic annual increase in your policy's Daily and Lifetime Benefit. The annual increase is 5% of your current Benefit, added to your benefit each year. Increases to Lifetime Benefit may be net of any claims paid.

Long-term care costs have increased in the past, and are expected to increase in the future. Inflation protection increases your benefits to keep up with the increased cost of care.

Cost increases are compounded over time; the increase each year is a percentage of last year's cost. Compound Inflation Protection increases your benefits each year by a percentage of the previous year's benefit, and thus is more likely to keep up with long-term care costs, compared to simple annual increases.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	5% Compound	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
55	\$140.00	\$153,300.00	\$4,194.04
58	\$162.07	\$177,464.00	\$4,194.04
61	\$187.61	\$205,436.80	\$4,194.04
64	\$217.19	\$237,818.80	\$4,194.04
67	\$251.42	\$275,305.00	\$4,194.04
70	\$291.05	\$318,700.00	\$4,194.04
73	\$336.93	\$368,935.10	\$4,194.04
76	\$390.04	\$427,088.60	\$4,194.04
79	\$451.51	\$494,408.50	\$4,194.04
82	\$522.68	\$572,339.70	\$4,194.04
85	\$605.07	\$662,554.80	\$4,194.04
88	\$700.45	\$766,990.00	\$4,194.04
91	\$810.86	\$887,886.90	\$4,194.04

Client: Simonne **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	5% Compound	Modal Factor	Annual
Home Care Pay Option	Monthly		

<u>Age</u>	<u>Facility Daily Benefit</u>	<u>Lifetime Benefit</u>	<u>Premium</u>
50	\$140.00	\$153,300.00	\$6,396.80
53	\$162.07	\$177,464.00	\$6,396.80
56	\$187.61	\$205,436.80	\$6,396.80
59	\$217.19	\$237,818.80	\$6,396.80
62	\$251.42	\$275,305.00	\$6,396.80
65	\$291.05	\$318,700.00	\$6,396.80
68	\$336.93	\$368,935.10	\$6,396.80
71	\$390.04	\$427,088.60	\$6,396.80
74	\$451.51	\$494,408.50	\$6,396.80
77	\$522.68	\$572,339.70	\$6,396.80
80	\$605.07	\$662,554.80	\$6,396.80
83	\$700.45	\$766,990.00	\$6,396.80
86	\$810.86	\$887,886.90	\$6,396.80
89	\$938.67	\$1,027,840.00	\$6,396.80

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New York Life NYL Secure Care

Alternative Premiums

This shows premiums for different choices of benefit levels. You can use the information to choose the best combination of benefits for your policy, given the costs.

Client: Scott **Age:** 55 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Male	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Premiums

Benefit Period	<u>Elimination Period</u>		
	90 days	180 days	365 days
2 years	\$1,075.14	\$967.65	\$752.66
3 years	\$1,250.24	\$1,125.23	\$875.18
5 years	\$1,585.39	\$1,426.95	\$1,109.80
7 years	\$1,791.50	\$1,612.41	\$1,254.17

Client: Simonne **Age:** 50 **DOB:** **State:** WA

Partnership Plan	No	Nonforfeiture Option	Contingent
Gender	Female	Return of Premium	No
Underwriting Class	Preferred	NY Metro Area	N/A
Facility Daily Benefit	\$140	Shared Care	3rd Pool
Benefit Period	3 years	Shared 3rd Pool	\$153,300
Pool of Money	\$153,300	Couples Discount	Yes
Home Care Daily Benefit	50%	Partners Benefit	No
Elimination Period	90 days	MultiLife Discount	No
Inflation Protection	CPI Offer	Modal Factor	Annual
Home Care Pay Option	Monthly		

Premiums

Benefit Period	<u>Elimination Period</u>		
	90 days	180 days	365 days
2 years	\$1,157.58	\$1,041.81	\$810.29
3 years	\$1,483.98	\$1,335.61	\$1,038.79
5 years	\$2,062.01	\$1,855.76	\$1,443.42
7 years	\$2,433.19	\$2,189.86	\$1,703.30

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